

Form CRS Client Relationship Summary
Capital Developers, LLC doing business as Milestone Wealth
February 25, 2025

Item 1 – Introduction: Is an investment advisory account right for you?

Milestone Wealth is registered with the Securities and Exchange Commission as an investment adviser. Please be aware that brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2 – What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Our principal services include portfolio management, selection of other advisers (sub-advisers), financial planning, and consulting services. As part of our standard portfolio management service, we provide continuous and regular supervisory and/or management services with respect to your account(s). Our portfolio management services are offered on either a *discretionary* or, in limited circumstances, *non-discretionary* basis. *Discretionary* authorization allows us to determine the specific securities, and the amount of securities, to be purchased or sold for your account without your approval prior to each transaction. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing. Clients whose assets are invested in model portfolios may not set restrictions on the specific holdings or allocations within the model, nor the types of securities that can be purchased in the model. We may recommend one or more third-party investment advisers/managers (“sub-advisers”) to manage a portion of or all of your account assets on a discretionary basis. We will regularly monitor the performance of your accounts managed by sub-adviser(s). *Non-discretionary* arrangements require us to obtain your approval prior to executing any transactions on behalf of your account. We do not monitor the investments made as a result of a financial plan or consultation unless you have hired us for portfolio management services.

We do not limit our advice to proprietary products, or a limited menu of products or types of investments. In general, we require a minimum of \$500,000 to establish a relationship with us. At our discretion, we reserve the right to waive this minimum.

For additional information, please refer to Items 4, 7, & 13 of our Form ADV Part 2A at the following link:
<https://adviserinfo.sec.gov/firm/brochure/292797>.

Conversation Starters. Ask your financial professional—

- ❖ *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- ❖ *How will you choose investments to recommend to me?*
- ❖ *What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

Item 3 – What fees will I pay?

We are primarily compensated by a percentage of assets under our management or supervision and fixed fees. Our fees vary depending on the services you receive. Portfolio management fees are based upon a percentage of your assets under our management and are payable each month in advance. Sub-advisers charge separate fees in addition to our advisory fees. These fees may or may not be negotiable and are payable monthly in advance or in accordance with the sub-adviser's agreement with you. Lower fees may be available from firms that do not utilize or recommend the services of sub-advisers. The more assets there are in your advisory account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account. We provide financial planning for a fixed fee and consulting services for a fixed fee or asset-based fee. Generally, 50% of the planning and consulting fees are due in advance with the balance due as invoiced (or upon completion of one-time consulting services). We also offer financial consulting services based on a percentage of assets under advisement, which are due quarterly in advance. Our advisory fees are negotiable depending upon the complexity and scope of the service, your financial situation, and your objectives.

For additional information regarding our fees, please see Item 5 of our Form ADV Part 2A at the following link:
<https://adviserinfo.sec.gov/firm/brochure/292797>.

Description of Other Fees and Costs: The fees that you pay to our firm for investment advisory services are separate and distinct from the fees and expenses charged by investment companies (e.g., mutual funds, exchange traded funds, unit investment trusts, and variable annuities). These fees are described in each fund's prospectus. These fees will generally include a management fee and other fund expenses. You will also incur transaction charges and/or brokerage fees when purchasing or selling securities. These charges and fees are typically imposed by the broker-dealer or custodian that executes the trade. The broker-dealer or custodian may also charge your account for custodial fees, retirement account

fees, trust fees, exchange fees, redemption fees that may be assessed on investment company shares, transfer fees, account termination fees, regulatory fees, or other special service fees and charges. We do not share in any portion of these fees imposed by the broker-dealer or custodian. To fully understand the total cost you will incur, you should review all the fees charged by investment companies, broker-dealers, our firm, and others.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information about fees charged by third parties, please refer to Item 5 of Form ADV Part 2A at the following <https://adviserinfo.sec.gov/firm/brochure/292797>.

Conversation Starter. Ask your financial professional—

- ❖ *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means:

- All investment advisers face conflicts of interest that are inherent in the business. Our primary source of compensation is through asset-based fees. Therefore, we are incentivized to acquire new clients and to increase assets under management. Other conflicts of interest result from other business activities we engage in and the relationships we have with business partners and third parties, or affiliations we have established with other financial institutions.
- The fees you pay to sub-advisers are separate and in addition to the advisory fees you pay us. Lower fees may be available from firms that do not utilize or recommend the services of sub-advisers. You are not required to utilize the services of any recommended sub-adviser.

Conversation Starter. Ask your financial professional—

- ❖ *How might your conflicts of interest affect me, and how will you address them?*

Please refer to our Form ADV Part 2A for further information on our conflicts of interest and how we address them at the following link: <https://adviserinfo.sec.gov/firm/brochure/292797>.

How do your financial professionals make money?

Our financial professionals receive salary-based compensation and/or a percentage of advisory billings. Therefore, our financial professionals have an incentive to encourage you to increase the assets in your account. Our financial professionals are insurance agents. This creates a conflict of interest because licensed individuals will receive additional commission-based compensation in connection with the purchase and sale of insurance products. You are not required to purchase insurance or securities from our financial professionals.

Item 4 – Do you or your financial professionals have legal or disciplinary history?

No, our firm and financial professionals do not have reportable legal and/or disciplinary history.

For a free, simple search tool to research us and our financial professionals please visit Investor.gov/CRS.

Conversation Starter. Ask your financial professional—

- ❖ *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5 – Additional Information

For additional information about our advisory services, please refer to our Form ADV Part 2A brochure available at <https://adviserinfo.sec.gov/firm/brochure/292797> and the individual Form ADV Part 2B brochure supplement(s) your representative provides. If you have any questions, need up-to-date information, and/or need a copy of this Client Relationship Summary, please contact us at (252) 756-7005.

Conversation Starters. Ask your financial professional—

- ❖ *Who is my primary contact person?*
- ❖ *Is he or she a representative of an investment adviser or a broker-dealer?*
- ❖ *Who can I talk to if I have concerns about how this person is treating me?*